Helpful Hints from our Financial Fortress Binder

If you have a Nevada or Offshore Corporation, then you will want use our helpful tips on how to use it properly and protect your assets.

**Business Plan**

If you own a business, you need a business plan which is your roadmap. It shows you how far you have progressed and how far you still have to go. It will also help show you which strategies to use for success. If you plan to use a bank or investor for any kind of outside funding then a business plan will most likely be requested.

Your business plan should detail the following:

- Mission, Vision & Objectives
- Company’s legal description and history
- Products and Services (offered and planned)
- Target Market

**Banking**

Always keep personal transactions separate from your corporate transactions in order to avoid lots of trouble with the IRS. To do this properly, NEVER co-mingle your personal funds with your corporation funds.

You may think, “Isn’t the corporation money also my money?” NO! You and your corporation are completely separate entities. For example, never use your corporation to purchase gardening supplies for your personal residence.

If you mix the money it will create a strong trail of evidence that you are using the corporation as an alter ego. This makes it easier to pierce your corporate protection during a lawsuit or audit.

**Credit Cards**

When used responsibly, business credit cards can help build your business credit. It is a lot cleaner to use your business credit card for business purchase than to use your personal card and get reimbursed.

Although, a very common problem is to be declined on a business credit card application because the new Nevada Corporation has no credit history. The solution is simple. Have the bank use the Officer’s credit history to get that first card.

Have two or more corporations? Then have one corporation take on the debts and keep one corporation in good financial standing so it can have good business credit, to help maintain a corporate credit card.

**Privacy**

Understand that the IRS has an information exchange policy with most states. Therefore the IRS can track your income and assets more accurately. In return, the IRS gives most states pertinent tax information. Nevada has no exchange policy.

April – May 2012 Issue
NDAA – U.S. Military Can Now Arrest You Without Charge or Trial!

The National Defense Authorization Act is now a reality. President Barack Obama signed this Act into United States law on December 31, 2011.

The United States Military now has the authority to arrest any American citizen on U.S. soil without charge or a trial.

Much controversy has arisen from this $662 billion Act. Taxpayers say it’s wasting money and gives government too much power.

The NDAA is supposed to help protect the American people from a terrorist attack. This post 9/11 Act will allow for the local police or Armed Forces to arrest anyone in America who is supporting a terrorist group such as Al-Qaeda, the Taliban, or any other group that is hostile to the United States.

If you have dual citizenship you could even be deported depending on the arrest situation according to Section 1021 and 1022.

The NDAA’s first arrest was on January 3, 2012. The NYPD arrested several Occupy Wall Street protestors because of their loud protesting. Be careful what you say about the government or you can be arrested under the NDAA.

We are losing our Bill of Rights! The U.S. military is now authorized for seizure, holding you secretly & indefinitely without a court trial or lawyer. U.S. Citizens can be tortured or deported and then be tortured in a foreign country. You will “disappear” forever for “helping” the terrorists!

Amendments lost:
4th: Search, seizure and arrest protection.
5th: Right to a jury and due process of law.
6th: Right to have a public trial & a lawyer.
8th: Protection from torture.

(Source: Wikipedia)

Obama Health Care Wants Access to Your Bank Account

Yes, it’s true; under our new government health plan, signed into law by President Barack Obama on July 14, 2009, they now have the power to take money directly from your bank accounts!

As John Ewing says, “get everything out of your name!” This is why we use Nevada Corporations! It will protect your assets when you use our structuring and privacy services.

Have cash? Then take it offshore and keep it in privacy, so you will have full secrecy. This is what we call “Bullet Proof” asset protection.

There is the criticism of our health care reform legislation.

“Enable electronic funds transfers, in order to allow automated reconciliation with the related health care payment and remittance advice.” -U.S. Government Printing Office – (Care Bill HB 3200, page 58 and 59)

“The government will have real-time access to an individual's bank account and will have the authority to make electronic fund transfers from those accounts.” – Judge David Kihil

Why must we give the government full access to our personal bank accounts?

What if the government accidentally withdrew too much money? Imagine how hard it would be to get your money back!

What if you never get your money back?

(Source: Snopes)
Woman Sues Starbucks & Kraft for $5 Million – She Wants Her Coffee Back

A Michigan woman is suing Starbucks & Kraft for $5 Million because, she can no longer buy the “Starbucks Coffee Discs” which she uses in her Kraft Tassimo coffee machine.

She feels that her money was wasted on buying a Tassimo coffee machine & she dislikes being forced into buying a new Keurig coffee machine for Starbucks coffee.

Starbucks has discontinued the manufacturing of the Tassimo “Starbucks Coffee Discs”, Starbucks is now manufacturing the “Keurig coffee K-Cups”. The woman feels that Kraft must continue to sell the Tassimo “Starbucks Coffee Discs” under all circumstances.

If your business discontinues a product then your customers may decide to sue you in a frivolous lawsuit. If you use our entity structuring we can help protect your business assets from frivolous lawsuits.

(Source: MLive)  Read More

Wyoming Wants to Buy Aircraft Carrier Just In Case the U.S. Economy Collapses!

Wyoming House Bill 85 has been proposed by Rep. Kermit Brown which allows the State of Wyoming to prepare for the worst case scenario, a collapse of the U.S. economy.

Wyoming would also have a task force to enforce a military draft so they can create their own army, marine corps, navy and air force. Wyoming may also acquire fighter jets, an aircraft carrier and their own currency!

Many people are claiming that Wyoming Corporations are great for Asset Protection. Think again! Wyoming having an aircraft carrier is not asset protection!

Where exactly in Wyoming do they plan to put this aircraft carrier and for what?

(Source: Boing Boing)  Read More

Texas – U.S. Largest Health Care Scam

Federal agents have exposed the country’s largest health care fraud ever! Seven people were arrested for stealing $375 million from Medicare and Medicaid.

For 5 years Dr. Jacque Roy of Medistat Group Associates had hired recruiters to sell people unnecessary medical services.

78 home health agencies were suspended on allegations of being part of this fraud.

It can happen to anyone. Imagine that your business partner was doing illegal activity, without your knowledge. Then one day the feds come to your home and you end up getting arrested for it when you did nothing wrong.

Chances are the victims of this scam will end up suing everyone including the home health agencies even if they were completely innocent.

(Source: MSNBC)  Read More

IRS Warning: New Dirty Tax Scams

The IRS warns of new tax scams. Let’s take a look at some of these scams by some accountants and taxpayers.

A New Haven, CT woman completed her tax return with scammer Instant Tax who claims fast and big refunds except they kept a large portion of her refund of $341.

Montreal tax lawyer Jacques Matte was arrested for $12 million tax evasion using offshore shell companies.

Nellie L. Jenkins-Kendrick, Detroit social worker, is charged with tax fraud by lying about her income to receive $18,000 in benefits.

We inform all of our clients to always pay their taxes! We can help you structure your offshore account to protect your assets. Our accounting services can help you reduce your taxes the correct way. Contact us for your accounting services.

(Source: CNN Money)  Read More

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