# Balloon Note <br> Annual Interest Payments 

\$ $\qquad$ 12,000.00 $\qquad$
Date: $\qquad$ March 1, 2011 $\qquad$
FOR VALUE RECEIVED, the undersigned promise(s) to pay to the order of:
$\qquad$ National Land Co., Inc. $\qquad$ , the sum of $\qquad$ \$12,000.00 $\qquad$ Dollars
annually of interest only at the rate of $\qquad$ 10 $\qquad$ percent per annum commencing on:
$\qquad$ March 1, 2011 $\qquad$
$\qquad$ February 28, 2014 with the entire principal and any accrued interest die in full on: $\qquad$
Any and all sums received over and above any interest due shall be applied to the principal sum owed without penalty.

| AMOUNT | DATE PAID | AMOUNT | DATE PAID |
| :--- | :--- | :--- | :--- |
| $\$$ |  | $\$$ |  |
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In the event of default in payment of any amount herein provided, then the entire amount shall become due at the option of the holder.

Should any legal and/or collection action be taken to collect any amounts due under this note, Borrower(s) agree to pay all reasonable attorney's fees and costs.

Signature of Borrower

Michael Truman
Print or type name here

Signature of Borrower

Print or type name here

