



# **OFFSHORE CORPORATIONS**

## MAXIMUM ASSET PROTECTION & FINANCIAL PRIVACY

Legally | Quickly | Conveniently | Inexpensively | Anonymously

# Insulate your wealth from confiscation and seizure.

What does that mean to you?

# MAXIMUM ASSET PROTECTION

#### AN IBC IS THE ONLY CHOICE FOR MAXIMUM PROTECTION

For most people, a Nevada corporation will adequately protect their assets. Many clients each year form a corporate shelter in Nevada. However, for those who desire—or need—the maximum in judgment-proof asset protection we recommend an International Business Company (IBC).

#### NEW AND GROWING FORM OF ASSET PROTECTION

An IBC offers a corporation structure which is a familiar and comfortable form for most business and professional people. Most IBCs will operate as regular investment or trading company. It is possible, however, for a professional advisor to produce a "designer" company within the provisions of the Act. With a little effort, IBCs can easily be adapted so that they resemble and function as mutual funds, limited partnerships, limited liability companies, or charitable associations.

#### JUDGMENT-PROOF YOUR ASSETS TO AVOID RUINOUS LAWSUITS

The first step in becoming judgment-proof is to get your assets out of your personal ownership. One of the best ways to do this is to transfer your money, investments, vehicles, property, and other assets into an offshore corporation. This is a legal entity that you control. Lawyers for plaintiffs will only initiate litigation when they believe it will pay off, not those against judgment-proof defendants. The best way of getting a plaintiff's lawyers to accept a token settlement is to convince the lawyers that your assets are truly beyond their reach.

By forming an Offshore International Business Company you create a legal entity to hold assets, do business and shelter the identity of the beneficial owners. All of the investigative agencies, which help trial lawyers, ex-spouses, ex-business partners and creditors locate the wealth of the defendants they want to sue, will not be able to find your sheltered accounts and assets. This makes you a poor prospect for a lawsuit.

#### JUDGMENTS OF U.S. COURTS ARE NOT RECOGNIZED

Even if the judgment of a U.S. lawsuit should somehow target your IBC, foreign courts do not recognize U.S. court judgments in offshore havens such as the British Virgin or Cayman Islands.

This ability to protect your assets is the reason many doctors, business professionals, and owners of small businesses have discovered IBCs as an effective way to protect assets.

Once a lawsuit has been filed, the law will not allow you to move your assets. You must act ahead of time to protect what you own before it comes under attack.

#### WHO SHOULD HAVE AN IBC?

People who have worked hard for their financial rewards, and who want to keep their assets secret and out of reach of lawyers and lawsuits or seizure by government agencies:

- Anyone who is the potential target of a lawsuit
- Anyone facing a costly divorce
- Anyone with a high net worth
- Anyone paying high premiums for liability insurance
- Individuals who need to keep their financial affairs private
- Artists, inventors, and holders of copyrights, patents, or trademarks
- Professionals working abroad
- Companies selling products abroad
- Professionals and small business owners

- Anyone needing to separate high-risk investments from other assets
- Anyone wishing to buy securities or precious metals not available to U.S. citizens



### WHY TAKE A CHANCE ON LOSING EVERYTHING?

Under the U.S. legal system, the deck is stacked in favor of the plaintiff and against the defendant. That's why so many lawyers specialize in contingency fee lawsuits in which they are paid a percentage of whatever they win for their clients. This encourages the filing of spurious lawsuits. Since a new lawsuit is filed every two seconds, the average business owner or professional person stands a chance of being sued several times in his or her lifetime. Under the current system, any suit, no matter how apparently worthless, can result in a ruinous judgment.

#### **PROTECT YOUR ASSETS NOW BEFORE A LAWSUIT HAPPENS**

An asset is not vulnerable if it is not held in your name. A Nevada corporation is the best place to secure investments because it provides privacy, limited liability and charging order protection. Nevertheless, Nevada corporate assets can be compromised during post judgment discovery and the federal courts have supremacy over all state courts. Therefore, the best way to protect an asset is to transfer it out of your name and move it offshore outside the jurisdiction of the United States Courts. Once you develop financial problems, it will be too late because any property transferred will be set aside as fraudulent due to the timing of the transfer. If you delay and a plaintiff prevails, you could lose everything!

#### TAKE STEPS TO LOWER YOUR TAXES

Courts have ruled time and time again that people can plan their affairs so as to pay the minimum amount of tax possible and that the taxpayer may use any legal means to do so. Tax laws have become so convoluted with twists and turns that many taxpayers miss opportunities that can reduce and/or defer taxes. Americans ventured into the world of offshore havens a bit late in the game, nearly forty years after the rest of the world had capitalized on the financial advantages of moving assets offshore. Shortly after Americans started moving their assets offshore, the U.S. enacted numerous laws designed to prevent the use of offshore companies to accumulate and compound tax deferred profits. The fact is that it is still both legal and quite simple for U.S. citizens to shelter their wealth offshore and to accumulate tax-deferred profits.

The best way to protect your assets is not to own any. Only if you own an asset is it vulnerable to attack. If you don't own the asset, but merely control the asset, then it is well protected.

### DON'T BE A TARGET FOR LAWYERS AND OVERZEALOUS CREDITORS!

#### TAX HAVEN

Just a quick sixty miles from Miami, the Commonwealth of the Bahamas, an independent country within the British Commonwealth of Nations, is a tax haven. There are no income, capital gains, corporate, estate, profits, sales, value added, gift, or inheritance taxes. There are also *no* taxation agreements with other countries and no tax treaty with the U.S.

#### SECRET SHARES PERMITTED

The shares of an IBC may be with or without par value. They may be registered, or they may be in the form of stock best suited to guarantee the owner's anonymity. A secret stock certificate is issued and may be redeemed by anyone who has it in his or her possession—just like cash. The person who has possession of the share of an IBC is legally the owner of the IBC. In addition to the other safeguards this makes it almost impossible for anyone to track down your ownership. It also means that when the shares are in someone else's possession, you can truthfully testify that you do not own the IBC or its assets.

# **EXPERIENCE THE BENEFITS**

- **Bank Secrecy** The British Virgin and Cayman Islands, to name a few, prohibit the disclosure to a third party of information pertaining to a clients affairs without the customer's written permission under penalty of law.
- Major Financial Center The British Virgin and Cayman Islands are the largest offshore financial centers in the Caribbean, with more than 600 banks and trust companies, headquarters for the branches and subsidiaries of many large, international financial organizations. There are no restrictions on the movement of investments, corporations, or trusts into or out of these regions.
- Promote services and market goods world wide with virtually no restrictions using an IBC.
- Be both a borrower and a lender. You may choose to borrow money from an IBC or be the mortgage holder on your house or any other real estate. The borrower could make payments directly to the offshore IBC bank account and deduct the interest as an expense. Your IBC can purchase and lease equipment to your domestic company making all lease payments tax deductible.
- **Purchase or lease** real property outside the country of formation. Also lease personal property like automobiles, boats, office equipment, etc., allowing you to move these items out of your name for asset protection.
- Operate as a trading company to set up an internet business offshore, advertise products on the web, take orders, complete the fulfillment from the offshore locations. Profits are captured in a **low tax or no tax** environment.
- Use your IBC as a marketing, consulting, legal, or financial services company rendering services to U.S. based businesses. Invoices from the IBC are submitted to your domestic corporation and are paid directly to the IBCs offshore bank account.
- Issue multiple classes of stock with complete secrecy.
- There is no requirement that any officer or director be a shareholder in the IBC and a nominee officer can be set up to open hundreds of offshore IBC bank and stock brokerage accounts.
- Another IBC may serve as an officer and director of an IBC.
- Corporate books may be maintained **outside the country** in any place owners so choose.
- **NO taxes** on any IBC if the company *does not* conduct business there, exclusive of banking or other financial transactions.





The Bridgeway Offshore Incorporation Package is everything you need to begin your new Corporation and operate legally with complete Asset Protection.

It is quick and very affordable.

### ADVANTAGES TO AN IBC

- An IBC is exempted from the payment of business license fees, income taxes, corporation taxes, capital gains taxes or any other taxes on income or distribution in connection with any transaction to which the IBC is a party
- No estate, inheritance, succession or profits tax is payable with respect to its shares, debt obligation or other securities
- No stamp duty is payable on a transfer of property to or by an IBC or transaction in respect of shares, debt obligations or other securities of an IBC or any transaction relating to the business of an IBC
- One person may fill all the positions of officer and director. Names of shareholders are not recorded in the public registry. No filing of financial statements or annual returns listing shareholders is required
- Meetings of directors and shareholders may be held by telephone, fax or other electronic means
- There is a guaranteed tax exemption for a minimum of 20 years
- An IBC may be established for any purpose not prohibited by international law
- An IBC is not subject to international currency exchange control regulations
- Government registration and annual fees are low

### THE BRIDGEWAY OFFSHORE INCORPORATION PACKAGE

- **1.** Your IBC will be formed within five business days
- **2.** One full year of resident agent and registered office services for your corporation
- **3.** 50,000 shares of stock authorized for immediate use available with an Offshore Corporation
- 4. Unlimited consultation with our paralegals
- **5.** Your Corporate Record Book, which will include the following:
  - An elegant 3-ring binder embossed with the name of your corporation
  - Complete set of Bylaws & Minutes
  - Official Corporate Charter
  - A Stock Transfer Ledger allowing you to record the Shareholders of your corporation
  - Original Articles of Incorporation file stamped by the office of the registrar of companies
  - High quality share certificates prepared and issued in accordance with your specific instructions

#### **COMPLETE BANKING**

To open a bank account, your corporation will require certified copies of documentation. At your request, we will prepare and file the application for your international bank account.

Most international banks offer online banking access, debit and credit cards, and checks with only your company name on them. With an international business bank account you can build your business equity fast, establish debit or credit cards to provide immediate access of funds.

"Judgements from U.S. lawsuits are not recognized outside the United States. Your assets are sheltered under the world's strongest secrecy laws in offshore havens beyond the jurisdiction of any U.S. government agency and courts." P. Thomas Adams, JD Attorney at Law





Call your Consultant now. In a matter of hours you can feel the relief of knowing that you have taken serious steps to safeguard the wealth that you have worked so hard to achieve.



### WHY BRIDGEWAY FINANCIAL CORPORATION<sup>TM</sup>?

#### **EXPERIENCE MAKES THE DIFFERENCE**

We provide asset protection, accounting and tax planning services. Paralegals supervised by an attorney bringing past experiences from working for state and federal courts as well as other law firms. You will also be able to work with Certified Public Accountants as well as other industry leading professionals.

#### FAST, FRIENDLY, AFFORDABLE SERVICE

Your IBC will be formed within five days of receipt of the fee. We will make the process of creating a corporation quick and easy. We are always willing to dedicate the time to make sure you understand the process. In keeping with the tradition of asset protection, Bridgeway has kept its fees extremely competitive.

#### OUR UNIQUE ADVANTAGES

Over one thousand personal and corporate clients Over 60 years combined experience in the specialized financial services industry The ability to lower your tax burden and protect your assets from lawyers and lawsuits Insider knowledge of I.R.S. procedures and practices International taxation and transactions expertise Nationwide network of financial advisors and planners Specialized attorney referral service nationwide Strict confidentiality and privacy Unlimited consultation with our staff Corporate credit building and financing services Corporate imaging and consulting Client only websites and online seminars Free audit defense available Affordable rates Quality service focused on providing you with the best Asset Protection Services available today

#### CALL YOUR CONSULTANT TODAY!

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#### **BRIDGEWAY FINANCIAL CORPORATION™**

Asset Protection, Accounting & Tax, Financial Privacy www.bridgewaycorp.com Adams, Ewing, Craft & Barry, LLC

